

PRESS RELEASE

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EUROCOMMERCIAL ACQUIRES COLLESTRADA SHOPPING CENTRE IN PERUGIA, UMBRIA (ITALY)

Eurocommercial today announces that it has acquired Centro Commerciale Collestrada in Perugia, Umbria. The shopping centre is the leader in its catchment and is situated in the south-east of Perugia, a wealthy town with 166,000 inhabitants located halfway between Florence and Rome. Collestrada has a catchment of 345,000 people within a 30 minute drive time and attracts almost five million visitors a year. The centre has a total GLA of 28,000m², including an 11,045m² hypermarket let on an 18 year lease to Ipercoop, with the option to extend for a further 12 years. With 50 shops in the gallery, other key tenants include Zara, H&M, Media World, Bershka and McDonald's. Average turnover for the gallery shops is over €5,550 per square metre and the occupancy cost ratio is a very healthy 6%. Collestrada opened in 1997 and was extended in 2007.

Further details will be provided when Eurocommercial reports its Half Year Results 2015/2016 on 12 February 2016.

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