

SUPERVISORY BOARD PROFILE EUROCOMMERCIAL PROPERTIES N.V.

1. The Supervisory Board must be composed as the law prescribes. For Eurocommercial Properties N.V., (“ECP”) this means that the Supervisory Board should be able to supervise the management of ECP effectively, both qualitatively and quantitatively.
2. The Supervisory Board shall have at least four and at most six members, preferably with different nationalities and/or residencies (i) to reflect the investment activities of ECP, which are currently in Belgium, France, Italy and Sweden, and (ii) to reflect the corporate structure and management of ECP, which currently refer to the Netherlands and the United Kingdom. The Supervisory Board should offer a broad and diverse range of skills and experience relevant to the proper and successful advancement of ECP’s objectives. All members, with the exception of not more than one member, shall be independent within the meaning of best practice provision 2.1.8 of the Dutch Corporate Governance Code. Over time the Supervisory Board strives to achieve that each gender is represented.
3. It is desirable that members of the Supervisory Board have one or more of the following qualities:
 - a. Broad experience of institutional investment markets in equity, fixed income and property;
 - b. Broad experience of investment banking and financial markets;
 - c. Particular experience and expertise in ECP’s countries of investment;
 - d. Deep knowledge of the specific requirements in the management and governance of public listed companies;
 - e. Professional background in law, accounting, economics and/or the retail sector.
4. The Supervisory Board aims for such a composition in terms of size and personnel that the retirement rotation causes sufficient continuity within the Supervisory Board.
5. The Supervisory Board as a whole will also function as a selection and appointment committee, as a remuneration committee and as an audit committee.
6. The Supervisory Board shall review this profile once per year.
7. The Stichting Prioriteits aandelen Eurocommercial Properties N.V. will take account of these profile preferences when it makes binding nominations for the appointment of members of the Supervisory Board.