

## RETAIL NEWS

Date: 14 November 2016

### EUROCOMMERCIAL WELCOMES AN ARRAY OF NEW RETAILERS TO ITS SHOPPING CENTRES

Eurocommercial is pleased to announce a number of major new lettings across its portfolio of shopping centres in France, Italy and Sweden.

#### France



Representation of Amiens Glisy extension

Eurocommercial is pleased to welcome sports giant, **Decathlon**, into Centre Commercial **Val Thoiry** in the Greater Geneva area. The 1,500m<sup>2</sup> store will open on 22 November in time for the winter sports season. In central Paris, the **Body Shop** opened its doors at **Passage du Havre** in September.

Construction of a 5,000m<sup>2</sup> extension of **Amiens Glisy** began in September. **H&M** have signed a lease for a 2,000m<sup>2</sup> store and a further 16 new shops are due to open when the extension is completed at the end of 2017, at which time the centre will be rebranded as Grand A. Eurocommercial is currently expanding the food offer at its French shopping centres and some announcements about new restaurant openings are expected in 2017.

#### Italy



New piazza at Carosello, Milan

Three major new retailers have opened in **Carosello** in north east Milan in the last month – department store **Coin** (2,900m<sup>2</sup>), shoe shop **Scarpe & Scarpe** (1,400m<sup>2</sup>) and Danish household goods retailer, **Flying Tiger** (435m<sup>2</sup>) – utilising space vacated by the downsized Carrefour hypermarket. These units are positioned around a newly-created, glass-roofed piazza which will be a new focal point of the shopping centre.

At **I Gigli** in Florence, works are progressing for the construction of a new 6,800m<sup>2</sup> **Primark** store. When it opens in mid-2017 it will be the third Primark in Italy and the first in Tuscany. An enlarged 3,340m<sup>2</sup> **Zara** will open alongside it, together with new units for **Sephora** and **Piazza Italia**, thereby cementing I Gigli's status as Italy's most visited shopping centre with around 19 million annual visitors.

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## Sweden



*Representation of C4 Shopping, Kristianstad*

In October, Eurocommercial acquired a site in Kristianstad in the southern Skåne region of Sweden upon which a major shopping centre – **C4 Shopping** – and external hypermarket are being built.

Kristianstad is approximately one hour's drive north-east of Malmö and is the regional capital of a catchment of 300,000 people which does not currently have an out-of-town shopping centre. The newly acquired retail zone is on the E22 motorway and will include a 31,600m<sup>2</sup> shopping centre housing approximately 90 shops and restaurants.

A 6,500m<sup>2</sup> hypermarket is being built opposite the shopping centre, with a further 2,500m<sup>2</sup> of complementary retail units alongside it. The Company has also conditionally committed to acquire a 20,500m<sup>2</sup> retail park on the site. The necessary planning consents have been received for all units. Leasing is progressing very well and ground works have begun. The hypermarket is expected to open by the end of 2017, with the shopping centre opening approximately one year later.



*New entrance at Eurostop Halmstad*

In early November, the first phase of the 16,000m<sup>2</sup> extension of **Eurostop** in Halmstad was completed, on schedule. Eight new shops opened, including **Elgiganten The Phone House** and **Panduro**, together with a new entrance on the southern side of the shopping centre which features a large green wall covered in live plants.

Eurocommercial acquired the property in August 2012, received planning for the extension in 2014 and began construction at the end of 2015.

The centre currently has 30 units which will increase to a total of 90 shops and restaurants when the extension

is completed at the end of 2017. More than 90% of the total additional space has already been pre-let, a year ahead of completion.

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Eurocommercial is one of Europe's most experienced owners and managers of retail property with a €3.5 billion portfolio of shopping centres in France, Italy and Sweden. As at 30 June 2016, 36% of these assets were in France, 43% in Italy and 21% in Sweden.

Eurocommercial will be at MAPIC from 16 – 18 November. Please come and visit our French, Italian and Swedish teams at **Stand R7.D17** at the Palais des Festivals in Cannes.

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