

PRESS RELEASE



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EUROCOMMERCIAL PROPERTIES N.V.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF 18 JUNE 2020 AND UPDATE ON VISITORS NUMBERS

- **Extraordinary General Meeting of 18 June 2020 approved the amendment to extend the current financial year**
- **Visitors numbers continue to improve across our portfolio**

Results of the Extraordinary General Meeting of 18 June 2020

Eurocommercial announces that the Extraordinary General Meeting of 18 June 2020 adopted the proposal to amend the Articles of Association of the Company to extend the current financial year (that started on 1 July 2019) until 31 December 2020 and to have each subsequent financial year start on 1 January and end on 31 December.

The number of Eurocommercial depositary receipts represented at the Extraordinary General Meeting was 49,396,235 representing 98.97% of the issued share capital. The amendment to extend the current financial year was approved by nearly 100% of the votes cast.

On 28 August 2020, Eurocommercial will publish an interim report for the twelve months from 1 July 2019 to 30 June 2020, which will include external valuations. A shareholders' meeting is still planned to be convened for the end of October 2020, in which shareholders can discuss matters and in which appointments and the dividend policy will be tabled. The extension of the financial year will not prevent the Company to pay an interim dividend in November 2020, if appropriate.

Following the extension of the financial year 2019/2020 until 31 December 2020, Eurocommercial's financial calendar now looks as follows:

28 August 2020	Twelve months interim results
27 October 2020	Fifth quarter results
29 October 2020	Extraordinary General Meeting
26 March 2021	Annual results

Documents related to today's Extraordinary General Meeting are available on the Company website (www.eurocommercialproperties.com).

Update on visitors numbers

Steady progress is being shown in visitors numbers in our centres in all countries, with, generally, turnovers more than keeping pace. As at Wednesday 17 June, visitors numbers were down 3% in Sweden compared to the same period last year, -16% for France and Belgium combined and -20% in Italy.

Negotiations with retailers for the period of the lockdown are progressing well and we will be able to give much more detailed information with the results for the year to 30 June 2020. At the moment, we are not seeing any evidence of a general reduction in rents for the second half of the year.

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's most experienced retail property investors. Founded in 1991, Eurocommercial currently owns and operates 28 retail properties in Belgium, France, Italy, and Sweden.

www.eurocommercialproperties.com

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