

## INDEPENDENT VALUATIONS BY PROPERTY

	Net value June 2019	Net value June 2018	Net yield including purchase costs	Year of acquisition
<b>Belgium (€ million)</b>				
Woluwe, Brussels <sup>2 **</sup>	554.4	452.8	4.1%	2018
<b>TOTAL</b>	<b>554.4</b>	<b>452.8</b>	<b>4.1%</b>	

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<b>France (€ million)</b>				
Passage du Havre, Paris <sup>3 ***</sup>	403.3	412.0	3.7%	2000
Val Thoiry, Greater Geneva <sup>3</sup>	165.2	150.8	4.4%	2013
Les Atlantes, Tours <sup>2</sup>	122.0	130.8	5.4%	1992
Centr'Azur, Hyères <sup>3</sup>	96.7	94.4	4.9%	1993
Chasse Sud, Chasse-sur-Rhône <sup>5</sup>	95.7	93.2	4.5%	2007
Plaine de France, Moisselles <sup>3</sup>	72.3	74.8	5.8%	2009
Les Portes de Taverny, Taverny <sup>2</sup>	63.2	68.9	5.0%	1995
Amiens Glisy, Amiens <sup>2</sup>	60.9	66.9	6.1%	1995
Shopping Etrembières, Greater Geneva <sup>3</sup>	52.4	52.6	4.7%	2015
Les Trois Dauphins, Grenoble <sup>2</sup>	38.1	42.0	5.8%	2003
Les Grands Hommes, Bordeaux <sup>4</sup>	21.0	20.6	3.4%	2012
Les Allées de Corneilles, Corneilles <sup>****</sup>	-	48.8	-	2007
<b>TOTAL</b>	<b>1190.8</b>	<b>1255.8</b>	<b>4.4%</b>	

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<b>Italy (€ million)</b>				
I Gigli, Florence <sup>3</sup>	472.1	466.0	4.9%	1999
Carosello, Carugate, Milan <sup>1</sup>	380.4	368.2	4.8%	1997
Fiordaliso, Rozzano, Milan <sup>5</sup>	156.4	152.1	4.8%	2015
Collestrada, Perugia <sup>1</sup>	143.5	138.2	5.0%	2015
Il Castello, Ferrara <sup>1</sup>	137.4	133.3	5.5%	2001
Curno, Bergamo <sup>3</sup>	118.8	112.5	5.9%	1994
Cremona Po, Cremona <sup>2</sup>	107.3	100.3	6.2%	2011
I Portali, Modena <sup>3</sup>	52.2	51.2	5.7%	2009
<b>TOTAL</b>	<b>1568.1</b>	<b>1521.8</b>	<b>5.1%</b>	

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<b>Sweden (SEK million) **</b>				
Hallarna, Halmstad <sup>3</sup>	1551.8	1460.0	5.1%	2012
Bergvik, Karlstad <sup>3</sup>	1518.0	1534.7	4.8%	2005
C4 Shopping, Kristianstad <sup>3</sup>	1416.0	1170.0	4.7%	2016
Ingelsta Shopping, Norrköping <sup>2</sup>	1252.2	1219.8	4.7%	2003
Grand Samarkand, Växjö <sup>2</sup>	1208.0	1198.0	4.6%	2003
Valbo, Gävle <sup>2</sup>	1168.0	1148.5	5.3%	2018
Elins Esplanad, Skövde <sup>3</sup>	834.0	878.0	4.7%	2003
Moraberg, Södertälje <sup>3</sup>	431.0	463.0	5.9%	2006
<b>TOTAL</b>	<b>9379.0</b>	<b>9072.0</b>	<b>5.0%</b>	

\* 1 € = 10.563 SEK

\*\* In December 2018 six medium sized units and the Match supermarket were purchased

\*\*\* Partly held as property investments held for sale

\*\*\*\* Property sold during the financial year

Valuations by: 1 CBRE, 2 Cushman & Wakefield, 3 JLL, 4 Knight Frank 5 Savills