

VOTING RESULTS

The Thirtieth Annual General Meeting of Shareholders ("**General Meeting**") of Eurocommercial Properties N.V. (the "**Company**") held at De Koninklijke Industriële Groote Club (Groote Zaal), Dam 27 (1012 JS), Amsterdam, The Netherlands, on Tuesday 14 June 2022 at 13.30 pm (CET) (the "**AGM**").

Total number of issued shares: 52,653,917. Total number of shares bought back by the Company: 506,924, for which no votes can be cast. So total number of shares on issue with third parties: 52,146,933.

Total number of shares represented: 52,143,682. Total number of shares not represented: 3,251.

Agenda Item 3: Financial Statements

Proposal to adopt the financial statements of the Company for the financial period ended 31 December 2021, which includes the allocation of results.

Shares

Total number of shares validly voted on: 37,305,101 (70.85% of issued share capital).

Votes

Total valid votes:	37,305,101
Votes in favour:	37,296,930
Votes against:	8,171
Abstentions:	210,307

The resolution was **adopted** by a majority of 99.98%.

Agenda Item 4b: Declaration of dividend

The Board of Supervisory Directors and the Board of Management propose to declare a dividend over the financial year ended 31 December 2021, which dividend is to be paid on 1 July 2022 and comprises the following two elements:

- (i) a cash dividend of € 1.50 per share; and
- (ii) a mandatory scrip dividend of 1 new share for every 75 existing shares.

This proposal includes the authorisation of the Board of Management as the competent body to resolve, subject to the approval of the Board of Supervisory Directors, to issue such amount of new shares necessary for the payment of the scrip dividend (and to exclude pre-emptive rights of existing shareholders in this respect).

Shares

Total number of shares validly voted on: 37,513,729 (71.25% of issued share capital).

Votes

Total valid votes:	37,513,729
Votes in favour:	37,482,683
Votes against:	31,046
Abstentions:	1,679

The resolution was **adopted** by a majority of 99.92%.

Agenda Item 5: Discharge of the Board of Management

Proposal to discharge the members of the Board of Management in office in the financial year ended 31 December 2021 from all liability in relation to the exercise of their duties in said financial reporting period.

Shares

Total number of shares validly voted on: 37,298,526 (70.84% of issued share capital).

Votes

Total valid votes:	37,298,526
Votes in favour:	37,273,402
Votes against:	25,124
Abstentions:	216,882

The resolution was **adopted** by a majority of 99.93%.

Agenda Item 6. Discharge of the members of the Board of Supervisory Directors

Proposal to discharge the members of the Board of Supervisory Directors in office in the financial year ended 31 December 2021 from all liability in relation to the exercise of their duties in said financial reporting period.

Shares

Total number of shares validly voted on: 37,298,526 (70.84% of issued share capital).

Votes

Total valid votes:	37,298,526
Votes in favour:	37,273,402
Votes against:	25,124
Abstentions:	216,882

The resolution was **adopted** by a majority of 99.93%.

Agenda item 7a: Reappointment of Mr B.T.M. Steins Bisschop (Supervisory Board)

The Board of Supervisory Directors proposes, by way of a binding nomination, to reappoint Mr B.T.M. Steins Bisschop as member of the Supervisory Board. Mr B.T.M. Steins Bisschop, of Dutch nationality, retiring by rotation and being eligible, offers himself for re-election effective 14 June 2022 for a period of two years, ending immediately after the Annual General Meeting that will be held in the year his reappointment lapses.

Shares

Total number of shares validly voted on: 37,152,541 (70.56% of issued share capital).

Votes

Total valid votes:	37,152,541
Votes in favour:	36,501,021
Votes against:	651,520
Abstentions:	362,867

The resolution was **adopted** by a majority of 98,25%.

Agenda item 7b: Reappointment of Mrs E.R.G.M. Attout (Supervisory Board)

The Board of Supervisory Directors proposes, by way of a binding nomination, to reappoint Mrs E.R.G.M. Attout as member of the Supervisory Board. Mrs E.R.G.M. Attout, of Belgian nationality, retiring by rotation and being eligible, offers herself for election effective 14 June 2022 for a period of four years, ending immediately after the Annual General Meeting that will be held in the year her reappointment lapses.

Shares

Total number of shares validly voted on: 37,027,539 (70.32% of issued share capital).

Votes

Total valid votes:	37,027,539
Votes in favour:	36,575,070
Votes against:	452,469
Abstentions:	487,869

The resolution was **adopted** by a majority of 98.78%.

Agenda item 8a: Reappointment of Mr R. Fraticelli (Board of Management)

The Board of Supervisory Directors proposes, by way of a binding nomination, to reappoint Mr R. Fraticelli as member of the Board of Management. Mr Fraticelli, of Italian nationality, and being eligible, offers himself for election effective 14 June 2022 for a period of four years, ending immediately after the Annual General Meeting that will be held in the year his reappointment lapses.

Shares

Total number of shares validly voted on: 37,384,004 (71.00% of issued share capital).

Votes

Total valid votes:	37,384,004
Votes in favour:	37,371,133
Votes against:	12,871
Abstentions:	131,404

The resolution was **adopted** by a majority of 99.97%.

Agenda item 8b: Reappointment of Mr J.P.C Mills (Board of Management)

The Board of Supervisory Directors proposes, by way of a binding nomination, to reappoint Mr J.P.C. Mills as member of the Board of Management. Mr Mills, of British nationality, and being eligible, offers himself for election effective 14 June 2022 for a period of two years, ending immediately after the Annual General Meeting that will be held in the year his reappointment lapses.

Shares

Total number of shares validly voted on: 37,384,004 (71.00% of issued share capital).

Votes

Total valid votes:	37,384,004
Votes in favour:	37,371,133
Votes against:	12,871
Abstentions:	131,404

The resolution was **adopted** by a majority of 99.97%.

Agenda Item 9a: Remuneration Report (advisory vote)

The Board of Supervisory Directors has drawn up the Company's Remuneration Report for the financial year ended 31 December 2021. This Remuneration Report is submitted to this AGM for a non-binding advisory vote in accordance with section 2:135b subsection 2 of the Dutch Civil Code.

Shares

Total number of shares validly voted on: 37,147,376 (70.55% of issued share capital).

Votes

Total valid votes:	37,147,376
Votes in favour:	33,638,627
Votes against:	3,508,749
Abstentions:	368,032

The resolution was **adopted** by a majority of 90.55%.

Agenda Item 9b: Remuneration Policy for the Board of Management

The Board of Supervisory Directors proposes to adopt a revised Remuneration Policy for the Board of Management. Subject to its adoption by this AGM, the proposed Remuneration Policy for the Board of Management will, effective as from 1 January 2022, replace the current Remuneration Policy that was last adopted in the 8 June 2021 General Meeting. The proposed revised Remuneration Policy for the Board of Management is, 3 together with explanatory notes to the most important changes, included in the Remuneration Report.

Shares

Total number of shares validly voted on: 37,152,410 (70.56% of issued share capital).

Votes

Total valid votes:	37,152,410
Votes in favour:	33,488,918
Votes against:	3,663,492
Abstentions:	362,998

The resolution was **adopted** by a majority of 90.14%.

Agenda Item 10: Determination of the remuneration of the Board of Management

The Board of Supervisory Directors proposes to the General Meeting to determine the remuneration of the members of the Board of Management.

Shares

Total number of shares validly voted on: 37,508,875 (71.24% of issued share capital).

Votes

Total valid votes:	37,508,875
Votes in favour:	37,482,350
Votes against:	26,525
Abstentions:	6,533

The resolution was **adopted** by a majority of 99.93%.

Agenda Item 11: Determination of the remuneration of the Board of Supervisory Directors

The Board of Supervisory Directors proposes to the General Meeting to determine the remuneration of the members of the Board of Supervisory Directors.

Shares

Total number of shares validly voted on: 37,508,875 (71.24% of issued share capital).

Votes

Total valid votes:	37,508,875
Votes in favour:	37,507,394
Votes against:	1,481
Abstentions:	6,533

The resolution was **adopted** by a majority of 100.00%.

Agenda Item 12: Re-appointment of external auditor

Proposal to re-appoint KPMG Accountants N.V., as auditors of the Company for the financial year ending 31 December 2023.

Shares

Total number of shares validly voted on: 37,509,006 (71.24% of issued share capital).

Votes

Total valid votes:	37,509,006
Votes in favour:	37,500,835
Votes against:	8,171
Abstentions:	6,402

The resolution was **adopted** by a majority of 99.98%.

Agenda Item 13: Authorisation to issue Shares and/or Options and to limit or exclude pre-emptive rights

In accordance with sections 2:96 and 2:96a of the Dutch Civil Code, it is proposed to authorise the Board of Management to issue shares and/or grant rights to subscribe for shares and to limit or exclude pre-emptive rights in connection therewith, subject to approval of the Board of Supervisory Directors. In accordance with the current corporate governance practices, the proposed authorisation to issue shares, grant rights to subscribe for shares or to limit or exclude pre-emptive rights, as the case may be, is limited to a period of 18 months (i.e. up to and including 13 December 2023) and to a maximum of 10% of the issued share capital of the Company as at the date of the Board of Management's resolution. If this authorisation is approved by the General Meeting, the existing authorisation as granted per 8 June 2021 will cease to apply.

Shares

Total number of shares validly voted on: 37,508,306 (71.24% of issued share capital).

Votes

Total valid votes:	37,508,306
Votes in favour:	23,723,524
Votes against:	13,784,782
Abstentions:	7,102

The resolution was **adopted** by a majority of 63.25%.

Agenda Item 14: Authorisation to repurchase Shares

In accordance with section 2:98 of the Dutch Civil Code, it is proposed to authorise the Board of Management to, on behalf of the Company, repurchase (on a stock exchange or otherwise) shares, up to a maximum of 10% of the issued share capital of the Company as at the date of the Board of Management's resolution to repurchase shares and for a price being equal to or ranging between the nominal value and the higher of the prevailing net asset value or the prevailing stock market price. The authorisation is to be granted for a period of 18 months (i.e. until and including 13 December 2023). If this authorisation is approved by the General Meeting, the existing authorisation as granted per 8 June 2021 will cease to apply.

Shares

Total number of shares validly voted on: 37,404,970 (71.04% of issued share capital).

Votes

Total valid votes:	37,404,970
Votes in favour:	24,272,223
Votes against:	13,132,747
Abstentions:	110,438

The resolution was **adopted** by a majority of 64.89%.