

VOTING RESULTS

The Thirty First Annual General Meeting of Shareholders ("**General Meeting**") of Eurocommercial Properties N.V. (the "**Company**") held at De Koninklijke Industrieele Groote Club (Groote Zaal), Dam 27 (1012 JS), Amsterdam, The Netherlands, on Tuesday 13 June 2023 at 13.30 pm (CET) (the "**AGM**").

Total number of issued shares: 53,349,162. Total number of shares bought back by the Company: 506,924, for which no votes can be cast. So total number of shares on issue with third parties: 52,842,238.

Total number of shares represented: 38,844,464. Total number of shares not represented: 13,994,523.

Agenda Item 3: Financial Statements

Proposal to adopt the financial statements of the Company for the financial period ended 31 December 2022, which includes the allocation of results.

Shares

Total number of shares validly voted on: 38,534,815 (72.23% of issued share capital).

Votes

Total valid votes:	38,534,815
Votes in favour:	38,508,300
Votes against:	26,515
Abstentions:	309,649

The resolution was **adopted** by a majority of 99.93%.

Agenda Item 4: Declaration of dividend

The Board of Supervisory Directors and the Board of Management propose to declare a total dividend over the financial year ended 31 December 2022 of €1.60. On 27 January 2023 an interim cash dividend of €0.60 per share was paid (representing 40% of the total cash dividend distributed in the financial year 2022, in line with the Company's dividend policy), leaving a final cash dividend of €1.00 per share to be paid on Friday 7 July 2023.

It is also proposed that, subject to its fiscal and other limitations, the Company will offer shareholders the option of taking new shares from the Company's share premium reserve, instead of a final cash dividend of € 1.00 per share. The issue price of the new shares will be € 24.00 per share.

This proposal includes the authorisation of the Board of Management as the competent body to resolve, subject to the approval of the Board of Supervisory Directors, (a) to issue such number of new shares necessary for the payment of the dividend in shares, and (b) to exclude the pre-emptive rights of existing shareholders in this respect.

Shares

Total number of shares validly voted on: 38,839,429 (72.80% of issued share capital).

Votes

Total valid votes:	38,839,429
Votes in favour:	38,839,080
Votes against:	349
Abstentions:	5,035

The resolution was **adopted** by a majority of 99.99%.

Agenda Item 5: Discharge of the Board of Management

Proposal to discharge the members of the Board of Management in office in the financial year ended 31 December 2022 from all liability in relation to the exercise of their duties in said financial reporting period.

Shares

Total number of shares validly voted on: 38,531,632 (72.23% of issued share capital).

Votes

Total valid votes:	38,531,632
Votes in favour:	38,395,634
Votes against:	135,998
Abstentions:	312,832

The resolution was **adopted** by a majority of 99.65%.

Agenda Item 6. Discharge of the members of the Board of Supervisory Directors

Proposal to discharge the members of the Board of Supervisory Directors in office in the financial year ended 31 December 2022 from all liability in relation to the exercise of their duties in said financial reporting period.

Shares

Total number of shares validly voted on: 38,531,427 (72.22% of issued share capital).

Votes

Total valid votes:	38,531,427
Votes in favour:	37,977,340
Votes against:	554,087
Abstentions:	313,037

The resolution was **adopted** by a majority of 98.56%.

Agenda item 7a: Reappointment of Mrs. K. Laglas (Supervisory Board)

The Board of Supervisory Directors proposes, by way of a binding nomination, to reappoint Mrs K. Laglas as member of the Supervisory Board. Mrs K. Laglas, of Dutch nationality, retiring by rotation and being eligible, offers herself for re-election effective 13 June 2023 for a period of four years, ending immediately after the Annual General Meeting that will be held in the year her reappointment lapses.

Shares

Total number of shares validly voted on: 38,514,968 (72.19% of issued share capital).

Votes

Total valid votes:	38,514,968
Votes in favour:	34,915,708
Votes against:	3,599,260
Abstentions:	329,496

The resolution was **adopted** by a majority of 90.65%.

Agenda item 7b: Appointment of Mr B.W. Roelvink (Supervisory Board)

The Board of Supervisory Directors proposes, by way of a binding nomination, to appoint Mr B.W. Roelvink as member of the Supervisory Board. Mr B.W. Roelvink, of Dutch nationality, offers himself for election effective 13 June 2023 for a period of four years, ending immediately after the Annual General Meeting that will be held in the year his reappointment lapses.

Shares

Total number of shares validly voted on: 38,839,094 (72.80% of issued share capital).

Votes

Total valid votes:	38,839,094
Votes in favour:	38,806,960
Votes against:	32,134
Abstentions:	5,370

The resolution was **adopted** by a majority of 99.92%.

Agenda Item 8: Remuneration Report (advisory vote)

The Board of Supervisory Directors has drawn up the Company's Remuneration Report for the financial year ended 31 December 2022. This Remuneration Report is submitted to this AGM for a non-binding advisory vote in accordance with section 2:135b subsection 2 of the Dutch Civil Code.

Shares

Total number of shares validly voted on: 38,826,145 (72.78% of issued share capital).

Votes

Total valid votes:	38,826,145
Votes in favour:	35,346,528
Votes against:	3,479,617
Abstentions:	18,319

The resolution was **adopted** by a majority of 91.04%.

Agenda Item 9: Determination of the remuneration of the Board of Management

The Board of Supervisory Directors proposes to the General Meeting to determine the remuneration of the members of the Board of Management as set out in the 2022 Remuneration Report.

Shares

Total number of shares validly voted on: 38,837,753 (72.80% of issued share capital).

Votes

Total valid votes:	38,837,753
Votes in favour:	38,789,920
Votes against:	47,833
Abstentions:	6,711

The resolution was **adopted** by a majority of 99.88%.

Agenda Item 10: Determination of the remuneration of the Board of Supervisory Directors

The Board of Supervisory Directors proposes to the General Meeting to determine the remuneration of the members of the Board of Supervisory Directors as set out in the 2022 Remuneration Report.

Shares

Total number of shares validly voted on: 38,837,753 (72.80% of issued share capital).

Votes

Total valid votes:	38,837,753
Votes in favour:	38,726,059
Votes against:	111,694
Abstentions:	6,711

The resolution was **adopted** by a majority of 99.71%.

Agenda Item 11: Reappointment of the external auditor

Proposal to reappoint KPMG Accountants N.V., as external auditor of the Company for the financial year ending 31 December 2024.

Shares

Total number of shares validly voted on: 38,839,429 (72.80% of issued share capital).

Votes

Total valid votes:	38,839,429
Votes in favour:	38,806,433
Votes against:	32,996
Abstentions:	5,035

The resolution was **adopted** by a majority of 99.92%.

Agenda Item 12: Authorisation to issue shares and/or grant rights to subscribe for shares, and to limit or exclude pre-emptive rights

In accordance with sections 2:96 and 2:96a of the Dutch Civil Code, it is proposed to authorise the Board of Management to issue shares and/or grant rights to subscribe for shares and to limit or exclude pre-emptive rights in connection therewith, subject to approval of the Board of Supervisory Directors. In accordance with the current corporate governance practices, the proposed authorisation to issue shares, grant rights to subscribe for shares or to limit or exclude pre-emptive rights, as the case may be, is limited to a period of 18 months (i.e. until and including 12 December 2024) and to a maximum of 10% of the issued share capital of the Company as at the date of the Board of Management's resolution. If this authorisation is approved by the General Meeting, the existing authorisation as granted per 14 June 2022 will cease to apply.

Shares

Total number of shares validly voted on: 38,838,273 (72.80% of issued share capital).

Votes

Total valid votes:	38,838,273
Votes in favour:	24,868,501
Votes against:	13,969,772

Abstentions:

6,191

The resolution was **adopted** by a majority of 64.03%.

Agenda Item 13: Authorisation to repurchase Shares

In accordance with section 2:98 of the Dutch Civil Code, it is proposed to authorise the Board of Management to, on behalf of the Company, repurchase (on a stock exchange or otherwise) shares, up to a maximum of 10% of the issued share capital of the Company as at the date of the Board of Management's resolution to repurchase shares and for a price being equal to or ranging between the nominal value and the higher of the prevailing net asset value or the prevailing stock market price. The authorisation is to be granted for a period of 18 months (i.e. until and including 12 December 2024). If this authorisation is approved by the General Meeting, the existing authorisation as granted per 14 June 2022 will cease to apply.

Shares

Total number of shares validly voted on: 38,688,162 (72.52% of issued share capital).

Votes

Total valid votes:	38,688,162
Votes in favour:	38,687,813
Votes against:	349
Abstentions:	156,302

The resolution was **adopted** by a majority of 99.99%.