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PRESS RELEASE



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EUROCOMMERCIAL PROPERTIES N.V. SUCCESSFULLY COMPLETES THE ACCELERATED EQUITY OFFERING

Eurocommercial Properties N.V. ("Eurocommercial" or "the Company") announces that it has successfully raised € 164.5 million through an accelerated equity offering (the "Offering") of 4,330,000 new depository receipts ("DRs") representing 43,300,000 new ordinary shares with institutional investors at a price of € 38.00 per depository receipt.

The net proceeds of the Offering will be used, together with current debt facilities, to finance two shopping centre acquisitions in Milan and Florence, the planned extension of Eurostop in Halmstad and for general corporate purposes. The acquisitions and extension are expected to be earnings accretive on the completion.

Payment for and delivery of the DRs will take place on 21 May, at which date the newly issued DRs are expected to be admitted to listing on Euronext Amsterdam.

ABN AMRO and ING acted as Joint Global Coordinators and Joint Bookrunners on the Offering and Banca IMI acted as Selling Agent in Italy.

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The securities mentioned herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States absent registration under the US Securities Act or an available exemption from, or transaction not subject to, the registration requirements of the US Securities Act. There will be no public offering of securities in the United States.

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The Company has not authorized any offer to the public of securities in any Member State of the European Economic Area. With respect to any Member State of the European Economic Area and which has implemented the Prospectus Directive other than the Netherlands (each a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Relevant Member State. As a result, the securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State. In the Netherlands the DRs are not and may not be offered other than to persons or entities who or which are qualified investors (gekwalificeerde beleggers) as defined in Section 1:1 of the Dutch Financial Supervision Act (Wet op het financieel toezicht).

Any investment decision in connection with the Offering must be made on the basis of all publicly available information relating to the Company and the DRs. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness.

This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Company or the DRs.

In connection with any offering of the DRs, ABN AMRO Bank N.V. and ING Bank N.V. (the "Joint Global Coordinators") and any of their respective affiliates acting as an investor for their own account may take up as a proprietary position any DRs and in that capacity may retain, purchase or sell for their own account such DRs. In addition certain of the Joint Global Coordinators or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Joint Global Coordinators (or their affiliates) may from time to time acquire, hold or dispose of DRs. The Joint Global Coordinators do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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