

PRESS RELEASE

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EUROCOMMERCIAL PROPERTIES N.V.

Results of the Extraordinary General Meeting of 29 October 2020

Eurocommercial announces that the Extraordinary General Meeting of 29 October 2020 adopted the proposed resolution to re-appoint Mr Evert Jan van Garderen as a member of the Board of Management. The number of Eurocommercial depositary receipts represented at the Extraordinary General Meeting was 49,251,913 representing 98.68% of the issued share capital.

Documents related to today's Extraordinary General Meeting are available on the Company website (www.eurocommercialproperties.com/financial/AGM).

New Management Board composition

From 1 November 2020, Mr van Garderen will succeed Mr Jeremy Lewis as Chief Executive Officer of the Company following his retirement. Director and Board Member Mr Roberto Fraticelli will succeed Mr van Garderen as Chief Financial Officer. Director and Board Member Peter Mills is Chief Investment Officer.

Mr Bas Steins Bisschop, Chairman of the Supervisory Board of Eurocommercial said:

“Eurocommercial was founded by Jeremy Lewis in 1991 and was originally co-listed in Sydney and Amsterdam. Under Jeremy's leadership, the Company became an independent, listed property investment company, which initially invested in a broad range of assets and countries before successfully concentrating on shopping centres in four countries. These were well-timed shifts in focus, anticipating changes in the market. On behalf of the Supervisory and Management Boards, and also on behalf of all members of the Eurocommercial family, I would like to thank Jeremy for his invaluable contribution to the success of the Company.

I congratulate Evert Jan van Garderen on his appointment as the new CEO of Eurocommercial. Evert Jan is a worthy successor with an impressive and long career with the Company.”

For information please contact:

Valerie Jacob, Director Investor Relations and Corporate Development

Tel: +44 7795 528 357 Email: valerie.jacob@eurocommercialproperties.com