

PRESS RELEASE



Date: 12 June 2019
Release: Before opening of Euronext

EUROCOMMERCIAL PROPERTIES N.V.

announces move to semi-annual dividend payments and share buyback programme

Dividend

Eurocommercial Properties currently makes one dividend payment every year in November. The Company proposes making two dividend payments per year starting from the next financial year 2019/2020. This implies an interim dividend to be paid in April with a final dividend being paid in November.

Buyback programme

The Company today also announces the start of a buyback programme of its depositary receipts for the purpose of returning capital to its holders of depositary receipts. The programme will start on Friday 14 June and will cease on 30 September 2019, or as soon as € 20 million has been spent to buy back depositary receipts in the capital of the Company.

The objective of the buyback programme is to generate returns for the holders of depositary receipts. Given the prevailing stock price, the Company expects the buyback to be enhancing to earnings and net asset value.

The buyback will be funded by existing facilities and the Company will keep the repurchased depositary receipts in treasury. As the execution of this buyback programme will depend on market conditions, the intended amount of the programme may not be reached. The Board of Management of the Company is authorized to buy back depositary receipts based on the resolution adopted by the Annual General Meeting held on 6 November 2018.

The Company has engaged its Paying Agent, ABN AMRO Bank N.V., as an independent broker to execute the buyback programme on its behalf. The Paying Agent will act independently from the Company under the so-called Safe Harbour Regulation of the EU.

An update on transactions executed under the buyback programme will be published on a weekly basis by means of a press release and on the Company's website.

Annual results

The Company will publish its annual results for the financial year ending 30 June 2019 by press release to be issued on Friday morning 8 am (CET) 30 August 2019.

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's most experienced retail property investors. Founded in 1991, Eurocommercial currently owns and operates 28 retail properties in Belgium, France, Italy, and Sweden with total assets of €4.2 billion.

www.eurocommercialproperties.com

For additional information please contact:

| | | |
|------------------------|------------------|------------------|
| Jeremy Lewis | Chief Executive | +44 20 7925 7860 |
| Evert Jan van Garderen | Finance Director | +31 20 530 6030 |
| Roberto Fraticelli | Director | +39 02 760 759 1 |
| Peter Mills | Director | +44 20 7925 7860 |