

## PRESS RELEASE



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**Release: Before opening of Euronext Amsterdam**

## PROJECT UPDATES AND ELECTION OF STOCK DIVIDEND

On 28 November, Eurocommercial inaugurated the extensions of Curno shopping centre and Cremona Po in time for Black Friday.

### **Le Cucine di Curno, a modern food hall dedicated to the world of gastronomy**

Curno shopping centre has just opened an innovative food hall offering a distinctive and modern gastronomic experience with 17 restaurants, 600 seats and thematic internal and external areas dedicated to children. The new 5,283m<sup>2</sup> "Cucine di Curno" has dramatic and sustainable designs under a luminous 17-metre high dome.

The hall will offer customers a great variety of food to enjoy and Celebrity Chef Andrea Mainardi will open his first restaurant in a shopping centre together with a cooking school which he will run together with co-star Chef Matteo Torretta.

The food hall will host a large programme of activities and events throughout the year.

### **Inauguration of shopping village next to Cremona Po**

On 28 November, Eurocommercial inaugurated its new 10,900m<sup>2</sup> shopping village next to Cremona Po which will complement and strengthen the existing 34,506m<sup>2</sup> shopping centre (including the hypermarket) and existing 8,057m<sup>2</sup> retail park.

The extension provides three new buildings and will see the arrival of Decathlon, Brico, Burger King and other major retailers.

Cremona Po is expected to host 6 million visitors by the end of 2020.

### **Eurocommercial submits plans for Woluwe extension**

Eurocommercial Properties has submitted a formal planning application to the Brussels region for the extension of the Woluwe Shopping centre.

The northern extension is a mixed-use project of in total 38,000m<sup>2</sup> gross area, adding a net addition of 8,000m<sup>2</sup> GLA retail floorspace alongside a hundred new apartments, a new two storey underground parking and an integrated metro station extension for improved accessibility. In addition, attention is paid to the exterior spaces providing a dedicated public playground, terraces and extensive roofgardens for the future residents. The retail part of the project will see the arrival of significant new international brands.

### **New openings at Fiordaliso, Milan**

Following works which included the reduction of the hypermarket, construction of new units and the restyling of 24 stores, H&M has opened a 2,900m<sup>2</sup> store featuring its full retail range including H&M Home. Primark will open its second Eurocommercial store in Italy at Fiordaliso on 4<sup>th</sup> December 2019.

## Take-up of stock dividend announcement

For the financial year ended 30 June 2019, holders of depositary receipts representing 12.1% of the issued share capital (2018: 12.5%) have opted to take up 395,441 depositary receipts at an issue price of € 32.70 per depositary receipt from the Company's share premium reserve, instead of a cash dividend of € 2.18 per depositary receipt. As a result, the Company's shareholders' equity will increase by € 12.9 million.

The dividend will be paid on Friday 29 November.

As a reminder, over June and July 2019, Eurocommercial Properties N.V. bought 835,420 depositary receipts at an average price of € 23.94.

As at the date of this press release, the Company has 49,311,844 depositary receipts outstanding, with a further 506,935 depositary receipts held in treasury.

Eurocommercial will report its 2019/2020 Half Year Results on 6 February 2020 at 8.00 hours CET.

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