

PRESS RELEASE



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Release: Before opening of Euronext Amsterdam and Euronext Paris

EUROCOMMERCIAL PROPERTIES N.V. ANNOUNCES SCRIP ISSUE PRICE

Stock Dividend

Eurocommercial today announces that the percentage of the scrip issue will be 5.88%. Holders of depositary receipts (representing 10 ordinary shares) once again have the choice of taking a cash dividend or a stock dividend, or a combination of the two in any proportion.

Those who take new depositary receipts from the share premium reserve instead of the proposed cash dividend of € 1.78 per depositary receipt, will receive 1 (one) new depositary receipt, for each 17 (seventeen) depositary receipts held. These new depositary receipts will rank pari passu with pre-existing depositary receipts in respect of the financial year 2009/2010. Investors have until 19 November 2009 inclusive to make their choice known. If notification is not received by that date only a cash dividend will be payable. The new depositary receipts will be issued on 30 November 2009.

The distribution proposal will be tabled in the Annual General Meeting of Shareholders to be held on 3 November 2009.

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