

PRESS RELEASE



Date: 30 January 2024

Release: after the closing of Euronext

18.6% TAKE UP OF STOCK DIVIDEND

For the financial year ended 31 December 2023, Eurocommercial's shareholders representing 18.6% of the issued share capital have opted to receive a stock dividend instead of an interim cash dividend of €0.64 per share, in accordance with the terms and conditions set by Eurocommercial and disclosed to the market by Eurocommercial on 8 January 2024. As a result of this take up the Company issued 267,684 new shares at an issue price of €23.68 for each new share. Accordingly, of the available dividend of € 34.1 million, an amount of €6.3 million was not paid out in cash.

As a result of the above, on 30 January 2024 Eurocommercial issued, from the Company's fiscal share premium reserve, and delivered to the shareholders opting for stock dividend 267,684 new shares. The subscribed and paid-up share capital of Eurocommercial was therefore increased from €537,816,910 (composed of 53,781,691 shares with a nominal value of €10.00 per share) to €540,493,750 (composed of 54,049,375 shares with a nominal of €10.00 per share).

The table below describes the current and previous composition of Eurocommercial's issued share capital.

	Current share capital			Previous share capital			Change		
	Euro	no. Shares	Nominal value (each)	Euro	no. Shares	Nominal value (each)	Euro	no. Shares	Nominal value (each)
Total, of which:	540,493,750	54,049,375	€ 10.00	537,816,910	53,781,691	€ 10.00	2,676,840	267,684	€ 10.00
shares (<i>regular entitlement; current coupon number: n.a.</i>)	540,493,750	54,049,375	€ 10.00	537,816,910	53,781,691	€ 10.00	2,676,840	267,684	€ 10.00

After deducting the 506,924 shares bought back in the previous years and currently held in treasury, the new number of issued shares with third parties is 53,542,451.

Amsterdam, 30 January 2024

Board of Management

Evert Jan van Garderen

Roberto Fraticelli

Peter Mills

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's shopping centre specialists. Founded in 1991, Eurocommercial currently owns and operates 24 shopping centres in Belgium, France, Italy, and Sweden with total assets of almost €3.8 billion.

www.eurocommercialproperties.com

For additional information please contact:

Luca Lucaroni, Investor Relations Director
Tel: +39 335 7255029

Nathalie McGee, Communications Manager
Tel: +44 7760 887 177