

PRESS RELEASE

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Release: After closing of Euronext

EUROCOMMERCIAL PROPERTIES N.V.

Eurocommercial business update

Improving retail sales and footfall

Following the lifting of government restrictions and the steady improvement in footfall, April retail sales rebounded strongly across our 24 shopping centres and saw a substantial increase of 6.1% above the comparable pre-pandemic month of April 2019. All retail sectors showed positive growth over this period, with the most prominent being home goods (+29%), books & toys (+16%), gifts & jewellery (+14%) and sport (+13%).

Like-for-like retail sales by country*

	April 2022/April 2019
Overall	+6.1%
Belgium	+5.6%
France	-0.6%
Italy	+4.3%
Sweden	+12.6%

*excluding extensions/redevelopments

Eurocommercial awarded “Prime” Status in ISS ESG Corporate Rating

Eurocommercial has earned “Prime” status in the ESG Corporate Rating by ISS ESG, an investment solutions business unit of the world's leading proxy advisory firm, Institutional Shareholder Services Inc. (ISS) of the United States.



ISS ESG analyses more than 8,000 companies from environmental, social, and governance (ESG) perspectives. It awards companies with an ESG performance above the sector-specific prime threshold, which means they fulfill ambitious absolute performance requirements. The ISS ESG Prime Label serves as an indicator of the quality of Eurocommercial's performance in the social and environmental spheres.

Eurocommercial updated its ESG strategy in 2020 and the recognition by ISS demonstrates the commitment of the Company to achieve its ESG targets, see <https://www.eurocommercialproperties.com/esg/esg-strategy>. Eurocommercial is also committed to contributing to the United Nations' Sustainable Development Goals and operating carbon neutral by 2030.

Upgrade to Standard on Euronext options

Currently Eurocommercial Properties is included in the Spotlight Options segment of Euronext for options with short term maturities of 1, 2 and 3 months. Due to an increased demand by investors, Eurocommercial Properties has been upgraded from the Spotlight Options segment to the Standard Options segment and 6 and 9 month maturities will also be added.

€21.5 million loan signed with Banca Popolare di Milano

On 18 May 2022, the Italian joint venture Galleria Verde, 50% owned by Eurocommercial, signed a new 5-year mortgage loan of €21.5 million (€10.75 million Group share) with Banca Popolare di Milano to finance the recently completed gallery extension at Fiordaliso Shopping Centre, in Milan.

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's most experienced retail property investors. Founded in 1991, Eurocommercial currently owns and operates 24 shopping centres in Belgium, France, Italy, and Sweden with total assets of almost €4 billion.

www.eurocommercialproperties.com

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