

Dividend Announcement Eurocommercial Properties N.V.

The undersigned herewith announce, that the Annual Meeting, which was held on 6 November 2018, has declared the dividend for the financial year ended on 30 June 2018 at €2.15 in cash per depositary receipt. The ex-dividend date is 8 November 2018. The dividend will be payable on 30 November 2018.

The dividend in cash, net of 15% Dutch dividend withholding tax (the “Cash Dividend”), will be made available to the holders of depositary receipts via the financial institution where these depositary receipts are administered at close of business on 9 November 2018 (the “Record Date”).

Also, it has been decided to allow holders of depositary receipts from 12 November until 3pm on 23 November 2018, the choice of taking the dividend in the form of depositary receipts instead of taking the Cash Dividend, in a ratio of one (1) depositary receipts chargeable to the share premium reserve, for every eighteen (18) depositary receipts held. To that end, for each one (1) existing depositary receipt, one (1) dividend right will be created; eighteen (18) dividend rights entitle the holder to one (1) new depositary receipt which will rank for the dividend for the year 2018/2019 and subsequent years (the “Stock Dividend”).

The ISIN code for dividend rights: NL0012623995

Holders of depositary receipts have until Friday 23 November 2018 at 15:00 (CET) to make their choice known via their financial institution. Financial institutions may set an earlier deadline for holders of depositary receipts to make their choice known in order to permit the financial institution to communicate these choices to the paying agent ABN AMRO Bank N.V.

If no instruction is given before 3pm on 23 November 2018, the dividend will be payable in cash only.

Due to the tax distribution obligation associated with being a fiscal investment institution (*fiscale beleggingsinstelling*) it may be possible that in the exceptional situation that all holders of depositary receipts jointly request to be paid out in new depositary receipts for more than 60% of the total dividend of €106 million, such holders of depositary receipts will then receive their Stock Dividend on a pro rata basis, whereby the remainder being paid out in cash after deducting 15% Dutch dividend withholding tax

For further information or to request to receive the annual report of 30 June 2018 please contact Eurocommercial Properties N.V. Tel: +31 (0)20 530 6030.

Amsterdam, 6 November 2018

Eurocommercial Properties N.V.
Stichting Administratiekantoor Eurocommercial Properties