

Dividend Announcement Eurocommercial Properties N.V.

The undersigned herewith announce, that the Annual Meeting, which was held on 8 June 2021, has declared the dividend for the financial period ended on 31 December 2020, which dividend comprises the following two elements:

- (i) A cash dividend of € 0.05 per share (€ 0.50 per depositary receipt); and
- (ii) A mandatory scrip dividend of 1 new share for every 18 existing shares (and 1 new depositary receipt for every 18 existing depositary receipts).

The ex-dividend date is 10 June 2021.

The dividend in cash, net of 15% Dutch dividend withholding tax will be made available to the holders of depositary receipts via the financial institution where these depositary receipts are administered at close of business on 11 June 2021 (the "Record Date") and will be payable on 2 July 2021.

From the gross cash dividend of € 0.50 per depositary receipt Dutch dividend withholding tax for an amount of € 0.158333 will be deducted (15% of the cash dividend of € 0.50, or € 0.075 + € 0.083333, being 15% of the 1/18 new depositary receipt at the nominal value of € 10 for each depositary receipt). The holders of depositary receipts will therefore receive **a net cash dividend of € 0.341667 per depositary receipt.**

For further information or to request to receive the annual report for the financial period ended 31 December 2020 please contact Eurocommercial Properties N.V. Tel: +31 (0)20 530 6030.

Amsterdam, 8 June 2021

Eurocommercial Properties N.V.
Stichting Administratiekantoor Eurocommercial Properties