

Dividend Announcement Eurocommercial Properties N.V.

The undersigned herewith announce, that the Annual Meeting, which was held on 5 November 2019, has declared the dividend for the financial year ended on 30 June 2019 at €2.18 in cash per depositary receipt. The ex-dividend date is 7 November 2019. The dividend will be payable on 29 November 2019.

The dividend in cash, net of 15% Dutch dividend withholding tax (the “Cash Dividend”), will be made available to the holders of depositary receipts via the financial institution where these depositary receipts are administered at close of business on 8 November 2019 (the “Record Date”).

Also, it has been decided to allow holders of depositary receipts from 11 November until 3pm on 22 November 2019, the choice of taking the dividend in the form of depositary receipts instead of taking the Cash Dividend, in a ratio of one (1) depositary receipts chargeable to the share premium reserve, for every fifteen (15) depositary receipts held. To that end, for each one (1) existing depositary receipt, one (1) dividend right will be created; fifteen (15) dividend rights entitle the holder to one (1) new depositary receipt which will rank for the dividend for the year 2019/2020 and subsequent years (the “Stock Dividend”).

The ISIN code for dividend rights: NL0013995376

Holders of depositary receipts have until Friday 22 November 2019 at 15:00 (CET) to make their choice known via their financial institution. Financial institutions may set an earlier deadline for holders of depositary receipts to make their choice known in order to permit the financial institution to communicate these choices to the paying agent ABN AMRO Bank N.V.

If no instruction is given before 3pm on 22 November 2019, the dividend will be payable in cash only.

A maximum of 835,420 depositary receipts are available for a dividend in stock as a result of this year's share buyback program. If holders of depositary receipts in aggregate opt for a number of depositary receipts which exceeds this maximum, those who have opted for distribution in the form of depositary receipts will be allocated on a pro rata basis, with the remainder being distributed in cash subject to deduction of 15% Dutch dividend withholding tax.

For further information or to request to receive the annual report of 30 June 2019 please contact Eurocommercial Properties N.V. Tel: +31 (0)20 530 6030.

Amsterdam, 5 November 2019

Eurocommercial Properties N.V.
Stichting Administratiekantoor Eurocommercial Properties