

## POLICY ON BILATERAL AND OTHER CONTACT WITH SHAREHOLDERS AND HOLDERS OF DEPOSITARY RECEIPTS

This is the policy of Eurocommercial Properties N.V. ("Eurocommercial" or the "Company") on bilateral and other contact with shareholders and holders of depositary receipts ("Investors") as included in best practice provision 4.2.2. of the Dutch Corporate Governance Code. This policy is approved by the Board of Management and effective as of July 2020.

Eurocommercial is committed to establishing and maintaining an open and constructive dialogue with its current and potential Investors, and other market participants such as financial analysts, banks, brokers and other professionals, who play a role in facilitating or establishing contact between Eurocommercial and its (potential) Investors.

Conversations with Investors will primarily take place in general meetings, but may also be held on a bilateral basis. In addition, Eurocommercial publishes annual and half-year reports, quarterly reports and press releases. Eurocommercial also organizes (public) conference calls for Investors and other market participants following the publication of the annual and half-year results that can be followed live and on demand at the Eurocommercial website. The presentations given during these calls – if any – are published on the Company's website prior to such conference calls.

The CEO, other members of the Board of Management and/or the Director Investor Relations and Corporate Development have contacts with (potential) Investors and other market participants. Such contacts typically take place through roadshows, broker conferences, property tours, capital market days and, for instance, through telephone conversations. These contacts take place with (large) groups of (potential) Investors or on a bilateral basis.

Eurocommercial will determine at its sole discretion whether it will accept invitations to engage in bilateral contacts with Investors. The Board of Management and/or the Supervisory Board will take the interests of Eurocommercial and stakeholders into account in their consideration to enter into a bilateral conversation. The initiative to enter into a conversation with an Investor can also be taken by Eurocommercial.

Eurocommercial may request an Investor to provide (written) information prior to a bilateral conversation taking place. This information may include the goal of the conversation, the matters to be discussed, the opinion of the Investor on these matters and information in respect of the Investor and its interest in Eurocommercial.

Analyst reports and valuations of analysts that are sent to Eurocommercial prior to their publication are neither reviewed, commented nor corrected by Eurocommercial other than on factual matters.

### **Closed periods**

During a couple of weeks prior to the publication of the annual, half-year and quarterly results Eurocommercial maintains so called closed periods. The closed periods are posted on the Company's website.

Bilateral meetings or conversations with (potential) Investors and other market participants will in principle not be held during closed periods.

### **Inside Information and Equal Treatment of Shareholders**

Eurocommercial will act in compliance with applicable law, including provisions on inside information, fair and nonselective disclosure, and the equal treatment of shareholders.

Eurocommercial does not comment on market rumors.

### **Changes to the policy**

The Board of Management is authorized to adopt and amend this policy from time to time and retains the right to deviate from this policy.

### **Contact**

For any request for contact with the Company or any questions regarding this policy or the Company please contact:

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