



## PRESS RELEASE

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### EUROCOMMERCIAL PROPERTIES N.V.

#### TRANSACTIONS COMPLETE BUYBACK PROGRAMME

Eurocommercial Properties N.V. (ECP) announces that in the period from 12 December 2007 up to and including 18 December 2007, in addition to the block trades of 185,000 depositary receipts and 50,000 depositary receipts announced on 12 and 13 December 2007 respectively, it has acquired 47,192 of its own depositary receipts through the following transactions.

Date	Number of depositary receipts	Weighted average price per depositary receipt (€)
12 December 2007	10,110	36.939
13 December 2007	21,082	36.567
14 December 2007	13,175	35.856
17 December 2007	1,825	34.274
18 December 2007	1,000	34.320

Since 27 November 2007, ECP has bought back a total of 376,500 depositary receipts. These transactions are part of ECP's programme to buy back depositary receipts to cover exercises of outstanding employee stock options as announced on 23 November 2007. As a total of 300,500 depositary receipts were required for employees who exercised their options and ECP expects no further exercises until the next open period starting after the announcement of the half year results on 8 February 2008, ECP finished its programme yesterday after close of business. ECP now holds a balance of 76,000 depositary receipts. The number of outstanding employee stock options available for exercise has now been reduced to 375,500 (approximately 1% of the current issued share capital). The programme was carried out by Fortis.

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