

## PRESS RELEASE



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### EUROCOMMERCIAL PROPERTIES N.V. TRANSACTIONS BUY BACK PROGRAMME INCLUDING BLOCK TRADE AND EXTENSION AND AMENDMENT OF BUY BACK PROGRAMME

In the period from 20 June 2014 up to and including 25 June 2014, Eurocommercial has acquired a total of 140,888 of its own depositary receipts through the following transactions:

Date	Number of depositary receipts	Weighted average price per depositary receipt (€)
20 June 2014	26,347	35.88
23 June 2014	10,337	35.73
24 June 2014	11,000	35.83
25 June 2014	8,204	35.98

After close of business today, Eurocommercial has also reached agreement with a shareholder on the sale of 85,000 depositary receipts to the Company at a price of € 36.00 per depositary receipt.

These transactions are part of the Company's programme to buy back depositary receipts to cover (possible) exercises of outstanding employee stock options, vested in 2013, as announced on 5 June 2014. It was originally announced that the programme intended to buy back 657,303 depositary receipts and that the programme would cease on 27 June 2014, subject to extension or acceleration. Given current stock market prices and the total number of depositary receipts bought back since the start of the programme being 529,500, the Company has decided to extend the duration of the programme and also expand it to cover future possible exercises of the options that were granted in 2007 and vested in 2010, with the intention of minimising costs to the Company. On 12 November 2010, 647,795 outstanding employee stock options, granted in 2007, vested, giving option holders the right to exercise these options at a price of € 37.28 over a period of seven years after the vesting date. Except for these aforementioned options which vested in 2010 and 2013, there are no other outstanding employee stock options.

The extended and amended programme will cease on 1 September 2014 subject to further extension or acceleration. The Company intends to acquire as from tomorrow up to a maximum of 775,598 depositary receipts through ABN AMRO Bank N.V.

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