

PRESS RELEASE



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**EUROCOMMERCIAL'S GRAND SAMARKAND, VÄXJÖ
VOTED SWEDEN'S SHOPPING CENTRE OF THE YEAR**

Eurocommercial is pleased to announce that Grand Samarkand in Växjö has been voted Sweden's Shopping Centre of the Year 2011 by the Nordic Council of Shopping Centres. Eurocommercial redeveloped the property from a former hypermarket unit into a 22,000m² gallery anchored by H&M, KappAhl, New Yorker, Gina Tricot, Lindex, Cassels, Intersport, Systembolaget and Stadium. The gallery connects with an ICA Maxi hypermarket.

Grand Samarkand was praised by the judges for its unique design featuring huge glass facades showcasing the shops inside. The retail mix and environmental features were also noted. The centre received high marks across the board from both customers and the jury of industry experts.

The shopping centre was opened in phases with completion in early 2011. Trading has been very strong with like for like turnover up over 10% for the six months to February 2012.

Since 2006 Eurocommercial has extended five of its Swedish centres, spending a total of €134 million producing an average net return on cost of over 7%. One of these centres – Ingelsta Shopping in Norrköping – won the same accolade of Shopping Centre of the Year in 2009.



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