

Announcement Stichting Administratiekantoor Eurocommercial Properties

The Board of Trustees of Stichting Administratiekantoor Eurocommercial Properties ("STAK") is pleased to announce that on Tuesday 8 June 2021, it adopted the following resolutions in connection with the adoption of agenda item 4 and agenda item 10 at the Company's Annual General Meeting that was held on that same date:

First Amendment of the STAK Articles of Association and Terms and Conditions in relation to agenda item 4

The STAK articles of association and the STAK terms and conditions shall be amended in accordance with the draft deeds of amendment (Part I) prepared in that respect. This resolution is subject to the execution of the deed of amendment of the Company's articles of association referred to under agenda item 4 of the Annual General Meeting.

The deed of amendment of the Company's articles of association referred to above was executed on 8 June 2021 after the close of the Annual General Meeting. Immediately following the execution of this deed, the deeds amending the STAK articles of association and terms and conditions were executed. The STAK articles of association and terms and conditions as they currently read can be found on the Company's website:

<https://www.eurocommercialproperties.com/about/governance> tab Important Documents.

Second Amendment of the STAK Articles of Association and Terms and Conditions in relation to agenda item 10

The STAK articles of association and the STAK terms and conditions shall be amended in accordance with the draft deeds of amendment (Part II) that are available for inspection on the Company's website (- link to section "important documents" on the governance tab of the website -), at the offices of STAK and at the offices of the Company. Holders of depositary receipts can obtain a copy of these documents free of charge by sending an email to vincent.meijer@ecpnv.com.

This resolution is subject to (i) a three month waiting period having lapsed, and (ii) the execution of the deed of amendment of the Company's articles of association referred to under agenda item 10 of the Annual General Meeting. The three months waiting period applies pursuant to article 10.2 of the STAK terms and conditions as the amendment of the STAK terms and conditions (Part II) may impact the rights or safeguards of the holders of depositary receipts.

Termination of the Depositary Receipts Structure in relation to agenda item 10

The administration of the Company's shares shall be terminated in accordance with article 11.1 of the STAK terms and conditions, and all Company shares held by STAK shall be transferred to ABN AMRO N.V., the Company's listing agent, against simultaneous cancellation of all issued depositary receipts, in accordance with article 11.6 of the STAK terms and conditions as they read at the time this resolution becomes effective. This resolution is subject to the execution of the deed of amendment of the STAK articles of association (Part II) and the deed of amendment of the STAK terms and conditions (Part II).

This announcement serves as the announcement required under articles 10.2 and 11.6, read in conjunction with article 5 of the STAK terms and conditions. The three months waiting period mentioned in article 10.2 of the STAK terms and conditions will commence on the first day following the date of this announcement (i.e., the waiting period commences on 10 June 2021).

Further information on the implementation of the termination of the Company's depositary receipts structure and related timelines will be communicated later this year.

Amsterdam, 9 June 2021

The Board of Trustees of Stichting Administratiekantoor Eurocommercial Properties